

6. **Record the following transactions in the Journal of Ashoka Furniture Traders:(4 marks)**

2020

Jan. 15 Paid installation charges for machinery..... .. 2,000

Jan. 20 Purchased timber from Singh & Co. of the list price of ` 20,000. He allowed 10% Trade Discount.

Jan. 25 Timber costing ` 5,000 was used for furnishing the office

Jan. 31 Sold furniture to Rakesh of the list price of ` 10,000 and allowed him 10% Trade Discount.

7. Cash Book of a merchant showed bank balance of ` 23,000 on 31st March, 2018. On going through the Cash Book, it was found that two cheques for ` 5,000 and ` 7,000 deposited in the month of March were not credited in the Pass Book till 2nd April, 2018 and three cheques for ` 6,000, ` 8,000 and ` 12,000 issued on 28th March, were not presented for payment till 3rd April, 2018. In addition to this, bank had credited merchant for ` 125 as interest and had debited him for ` 100 as bank charges for which entries in Cash Book were not recorded. Bank charges of ` 500 were reversed by the Bank.

Prepare Bank Reconciliation Statement as on 31st March, 2018**(6 marks)**